



# WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

## We can cover your overdrafts in different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer an alternative overdraft protection plan, such as a sweep from another account, which may be less costly than our standard overdraft practices. To learn more, ask us about account sweep alternative overdraft protection.
3. If you currently have a Greenline Account, (Line of Credit no longer offered to New Customers), the Greenline account may be used to cover your overdraft.

## This notice explains our standard overdraft practices that come with your account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks, in-person withdrawals, ACH transactions, pre-authorized automatic transfers
- Automatic bill payments, internet banking transfers, telephone banking transactions
- Recurring debit card transactions

We will not authorize and pay overdrafts for the following types of transactions without your affirmative consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined. Your consent continues until you revoke it or Greenfield Savings Bank terminates the overdraft protection program.

### What fees will I be charged if Greenfield Savings Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$25.00 each time we pay an overdraft.
- We will not charge you a fee for transactions that overdraw an account by an aggregate amount of \$5.00 or less.
- We will send you a notice each time an overdraft occurs on your account with the applicable fee.
- A maximum limit of 3 overdraft fees per day may be assessed to your account. ( 3 fees per day limit does not apply to Business Accounts.)

## If you want Greenfield Savings Bank to authorize and pay overdrafts on ATM and everyday debit card transactions:

Complete this form below and present it at any of our Offices, or mail it to: **Attn: Operations, 400 Main Street, Box 1537, Greenfield, MA 01302.**

**Please note:** You can revoke your authorization for Greenfield Savings Bank to pay these overdrafts at any time by simply calling us Toll Free at 888-324-3191 or by visiting any of our Offices.

### Please make your selection below by checking your choice:

**OPT IN: Yes, I do want** Greenfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

**OPT OUT: No, I do not want** Greenfield Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Account Number: \_\_\_\_\_

### BRANCH USE ONLY

Employee Completing Request: \_\_\_\_\_ Date Received: \_\_\_\_\_